



# **JCY INTERNATIONAL BERHAD**

(713422 X)

(Incorporated in Malaysia)

## **Interim Financial Statements**

31 Mar 2018



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 March 2018 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 6 Months Ended	
	31 Mar 2018 Unaudited RM'000	31 Mar 2017 Unaudited RM'000	31 Mar 2018 Unaudited RM'000	31 Mar 2017 Unaudited RM'000
Revenue	346,698	406,664	735,780	819,667
Cost of sales	(369,125)	(385,604)	(756,942)	(769,096)
Gross profit	(22,427)	21,060	(21,162)	50,571
Other operating income	1,816	1,432	3,812	6,973
Foreign exchange gain / (loss)	(8,503)	6,245	(18,019)	28,693
General and administrative expenses	(8,142)	(8,426)	(15,056)	(15,830)
Derivative gain / (loss)	-	-	-	(4,209)
Profit / (loss) from operations	(37,256)	20,311	(50,425)	66,198
Finance costs	(776)	(458)	(1,383)	(825)
Profit / (loss) before taxation	(38,032)	19,853	(51,808)	65,373
Income tax expense	(330)	(4,445)	(650)	(7,890)
Net profit / (loss) for the period	(38,362)	15,408	(52,458)	57,483
Other comprehensive (loss) / income:				
- Foreign currency translation	(1,434)	24,434	(5,767)	5,837
Total comprehensive (loss) / income for the period	(39,796)	39,842	(58,225)	63,320
Net profit / (loss) attributable to:				
- Equity holders of the Company	(38,362)	15,408	(52,458)	57,483
Basic earning / (loss) per share (Sen)	(1.86)	0.75	(2.55)	2.79
Diluted earning / (loss) per share (Sen)	(1.86)	0.75	(2.55)	2.78
Total comprehensive income / (loss) attributeable to:				
- Equity holders of the Company	(39,796)	39,842	(58,225)	63,320
Basic total comprehensive income / (loss) per share for the period (sen)	(1.93)	1.93	(2.83)	3.07
Diluted total comprehensive income / (loss) per share for the period (sen)	(1.93)	1.93	(2.83)	3.07

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 March 2018 (Unaudited)

	As At 31 Mar 2018 Unaudited RM'000	As At 30 Sep 2017 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	486,762	510,125
Land use rights	27,312	27,672
Deferred tax assets	2,802	2,858
Restricted bank deposits	1,600	1,633
	<u>518,476</u>	<u>542,288</u>
<b>Current assets</b>		
Inventories	215,244	234,881
Trade and other receivables	277,331	313,860
Other current assets	9,331	8,975
Tax recoverable	7,699	5,855
Cash and bank balances	266,811	296,306
	<u>776,416</u>	<u>859,877</u>
<b>TOTAL ASSETS</b>	<u><u>1,294,892</u></u>	<u><u>1,402,165</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	536,732	536,732
Reserves	473,245	552,078
<b>Total equity</b>	<u>1,009,977</u>	<u>1,088,810</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	36,586	36,586
Long term employees benefits	5,110	5,052
	<u>41,696</u>	<u>41,638</u>
<b>Current liabilities</b>		
Trade and other payables	181,633	201,657
Short term borrowings	50,856	54,602
Tax payable	426	-
Dividends payable	10,304	15,458
	<u>243,219</u>	<u>271,717</u>
<b>Total liabilities</b>	<u>284,915</u>	<u>313,355</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,294,892</u></u>	<u><u>1,402,165</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2018 (Unaudited)

	Non-distributable ←----->				Distributable ←----->		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
<b>At 01 October 2017</b>	536,732	65,907	-	-	(15,584)	501,755	1,088,810
Total comprehensive income for the period	-	(5,767)		-	-	(52,458)	(58,225)
Transactions with owners:-							
Dividend	-	-	-	-	-	(20,608)	(20,608)
<b>At 31 March 2018</b>	<b>536,732</b>	<b>60,140</b>	<b>-</b>	<b>-</b>	<b>(15,584)</b>	<b>428,689</b>	<b>1,009,977</b>
<b>At 01 October 2016</b>	519,030	61,549	17,112	1,133	(15,584)	552,542	1,135,782
Total comprehensive income for the period	-	5,837		-	-	57,483	63,320
Effects of Companies Act 2016*	17,112	-	(17,112)	-	-	-	-
Transactions with owners:-							
Exercise of ESOS	479	-	-	(113)	-	-	366
Dividend						(51,504)	(51,504)
<b>At 31 March 2017</b>	<b>536,621</b>	<b>67,386</b>	<b>-</b>	<b>1,020</b>	<b>(15,584)</b>	<b>558,521</b>	<b>1,147,964</b>
Total comprehensive income for the period	-	(1,479)		-	-	(16,542)	(18,021)
Transactions with owners:-							
Dividend	-	-	-	-	-	(41,218)	(41,218)
Exercise of ESOS	111	-	-	(26)	-	-	85
Transfer of ESOS upon expiry	-	-	-	(994)	-	994	-
<b>At 30 September 2017</b>	<b>536,732</b>	<b>65,907</b>	<b>-</b>	<b>-</b>	<b>(15,584)</b>	<b>501,755</b>	<b>1,088,810</b>

\* Pursuant to Section 618(2) of the Companies Act 2016, any amount standing to the credit of the share premium account shall become part of the share capital.

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 March 2018 (Unaudited)

	Cumulative 6 Months Ended	
	31 Mar 2018	31 Mar 2017
	Unaudited	Unaudited
	RM'000	RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	(51,808)	65,373
Adjustments for :		
Depreciation	45,178	48,850
Amortisation of prepaid land lease	320	320
(Gain)/loss on disposal of PPE / land use right	(145)	(110)
Unrealised loss on foreign exchange	10,634	(2,500)
Derivative loss/(gain)	-	4,209
Property, plant and equipment written off	48	-
Interest income	(3,082)	(2,041)
Interest expense	1,078	825
Operating cash flow before working capital changes	2,223	114,926
Inventories	19,637	(22,836)
Receivables	33,621	(68,063)
Other Current Assets	(356)	(516)
Derivatives	-	(8,168)
Payables	(25,133)	15,550
Cash generated from operations	29,992	30,893
Interest paid	(1,078)	(825)
Tax (paid) / recovered	(2,012)	(592)
Net cash generated from operating activities	26,902	29,476

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# JCY International Berhad

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 March 2018 (Unaudited)

	Cumulative 6 Months Ended	
	31 Mar 2018	31 Mar 2017
(Continued)		
<b>CASH FLOWS FROM</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>    INVESTING ACTIVITIES</b>	<b>RM'000</b>	<b>RM'000</b>
Purchase of property, plant and equipment / land use right	(30,361)	(16,724)
Proceeds from disposal of property, plant and equipment / land use right	3,206	1,378
Interest received	3,082	2,041
Net cash used in investing activities	<u>(24,073)</u>	<u>(13,305)</u>
<b>CASH FLOWS FROM</b>		
<b>    FINANCING ACTIVITIES</b>		
Dividend paid	(25,762)	(51,504)
Proceed from issuance of shares pursuant to exercise of ESOS	-	366
Additional restricted bank deposits	-	-
Additional deposits with investment fund operated by financial institution	(738)	(718)
Drawdown / (repayment) of short-term borrowings	(3,511)	7,937
Net cash used in financing activities	<u>(30,011)</u>	<u>(43,919)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(27,182)</b>	<b>(27,748)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	<b>(3,051)</b>	<b>1,831</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>254,077</b>	<b>241,132</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>223,844</u></b>	<b><u>215,215</u></b>
<b>Reconciliation with Cash and Bank Balances:-</b>		
<b>    Cash and Cash Equivalents</b>	<b>223,844</b>	<b>215,215</b>
<b>    Deposits with Investment Fund operated by Financial Institution</b>	<b>42,967</b>	<b>41,500</b>
<b>CASH AND BANK BALANCES</b>	<b><u>266,811</u></b>	<b><u>256,715</u></b>

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2017.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2017, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2018:-

#### **Effective for financial periods beginning on or after 1 January 2017**

MFRS 107 (Amendments to MFRS 107: Disclosures Initiatives)

Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses

Amendments to MFRS 12: Disclosure of Interests in Other Entities

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 March 2018.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 31 Mar 18 RM'000</b>	<b>As at 30 Sep 17 RM'000</b>
Approved and contracted for :		
Purchase of properties, plants and equipment	12,356	20,069

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2018 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>6 Months Ended 31 March 2018</b>					
Segment revenue					
Sales to external customers	545,348	189,907	525	-	735,780
Inter-segment sales	111,462	-	37,258	(148,720)	-
<b>Total</b>	<b>656,810</b>	<b>189,907</b>	<b>37,783</b>	<b>(148,720)</b>	<b>735,780</b>
Segment results	(76,595)	2,736	2,811	18,590	(52,458)
<b>As at 31 March 2018</b>					
Total assets	1,279,626	173,271	261,602	(419,607)	1,294,892
Total liabilities	285,021	162,742	210,779	(373,627)	284,915
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>6 Months Ended 31 March 2017</b>					
Segment revenue					
Sales to external customers	589,829	230,024	(186)	-	819,667
Inter-segment sales	139,126	-	36,194	(175,320)	-
<b>Total</b>	<b>728,955</b>	<b>230,024</b>	<b>36,008</b>	<b>(175,320)</b>	<b>819,667</b>
Segment results	57,858	7,318	4,836	(12,529)	57,483
<b>As at 31 March 2017</b>					
Total assets	1,521,854	272,604	265,665	(566,810)	1,493,313
Total liabilities	349,045	277,346	237,909	(518,951)	345,349

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

### **A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### **A13. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial year.

### **A14. CONTINGENT LIABILITIES**

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2017 except as disclosed in note B10.

### **A15. RELATED PARTY TRANSACTIONS**

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

### **A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER**

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	31 Mar 18	31 Mar 17	31 Mar 18	31 Mar 17
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	314,593	361,581	(53,391)	(4,640)
Thailand	91,702	117,734	3,985	15,792
<b>Group</b>	<b>346,698</b>	<b>406,664</b>	<b>(38,362)</b>	<b>15,408</b>

  

	Revenue		Net Profit / (Loss)	
	6 Months Ended		6 Months Ended	
	31 Mar 18	31 Mar 17	31 Mar 18	31 Mar 17
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	656,810	728,955	(76,595)	57,858
Thailand	189,907	230,024	2,736	7,318
<b>Group</b>	<b>735,780</b>	<b>819,667</b>	<b>(52,458)</b>	<b>57,483</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM346.7 million for the reporting quarter and RM735.8 million for the cumulative period under review, these represent a reduction of 14.7% and 10.2% respectively compared to previous year's corresponding periods. The reduction in revenue comparing to the previous corresponding periods was due mainly to the weakening of the US Dollars against functional currencies of the Group, lower overall volume shipped and lower Average Selling Price (ASP).

The Group recorded a net loss of RM38.4 million for the reporting quarter and a net loss RM52.5 million for the cumulative period under review, compared to net profit of RM15.4 million and RM57.5 million respectively in the previous year's corresponding periods, the deterioration of net results was due mainly to the lower revenue recorded in the current reporting periods as explained above and the weakening of the US Dollars against functional currencies of the Group.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM346.7 million for the reporting quarter or 10.9% lower compared to the RM389.1 million revenue recorded in the immediate preceding quarter ended 31 December 2017. The reduction on revenue was due mainly to the weakening of the US Dollars against functional currencies of the Group, lower overall volume shipped and lower Average Selling Price (ASP).

The Group also recorded a loss before tax of RM38.0 million for the reporting quarter, compared to loss before tax of RM13.8 million reported in the immediate preceding quarter ended 31 December 2017. The higher loss before tax was due mainly to lower revenue achieved as explained above.

### B3. FUTURE PROSPECT

The continued growth of data centres is expected to strengthen the demand in nearline HDD for the quarter ending 30 June 2018. Nevertheless the estimated lower PC notebook and consumer electronic HDD (CE HDD) demand, the Total Addressable Market (TAM) for the next quarter is expected to be in line with the reporting quarter. In accordance with seasonal trend, the TAM in the second half of 2018 is expected to improve.

JCY continues to be competitive in the HDD space, and we are also exploring the possibilities of utilizing our competencies and capabilities in other related fields.

### B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2016: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 31 March 2018 has reflected the effects of such exemptions.

	<b>6 Months Ended 31 Mar 18 RM'000</b>	<b>6 Months Ended 31 Mar 17 RM'000</b>
Current year tax	<u>650</u>	<u>7,890</u>

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 March 2018.

	As At 31 Mar 18	As At 30 Sep 17
	RM'000	RM'000
<b>Short Term Borrowings</b>		
Foreign currency trade loans	50,856	54,602
Bills payable	-	-
Total short term borrowings	<u>50,856</u>	<u>54,602</u>

All the above borrowings are unsecured.

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

#### Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Proceedings of this case are on-going and the matter is fixed for oral clarification on 18 May 2018.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B11. DIVIDENDS

	In Respect of	
	Financial Year Ending 30 Sep 18 RM'000	Financial Year Ended 30 Sep 17 RM'000
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,172,300 ordinary shares (excluding Treasury Shares), declared on 21 Feb 2017 and paid on 07 Apr 2017		25,752
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 18 May 2017 and paid on 11 Jul 2017		25,761
Single Tier Interim Dividend of 0.75 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 17 Aug 2017 and paid on 10 Oct 2017		15,457
Single Tier Interim Dividend of 0.5 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 28 Nov 2017 and paid on 10 Jan 2018*		10,304
Single Tier Interim Dividend of 0.5 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 27 Feb 2018 and paid on 10 Apr 2018	10,304	

\* Being dividend declared for the results of financial year ended 30 September 2017, but paid and recognised in financial year ending 30 September 2018.

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 18	31 Mar 17	31 Mar 18	31 Mar 17
Net (loss) / profit (RM '000)	(38,362)	15,408	(52,458)	57,483
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,060,912	2,060,246	2,060,912	2,060,209
Basic (loss) / earnings per share (Sen)	(1.86)	0.75	(2.55)	2.79
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,060,912	2,065,353	2,060,912	2,065,353
Diluted (loss) / earnings per share (Sen)	(1.86)	0.75	(2.55)	2.78

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 18	31 Mar 17	31 Mar 18	31 Mar 17
	RM'000	RM'000	RM'000	RM'000
<b>After charging:-</b>				
Interest Expense	607	458	1,078	825
Depreciation and Amortization	22,261	24,791	45,498	49,170
Foreign Exchange Loss (net)	8,503	-	18,019	-
Loss on disposal of property, plant and equipment / land use rights (net)	-	-	-	-
Property, plant and equipment written-off	-	-	48	-
Provision for and write off of receivables	-	-	-	-
Derivative losses	-	-	-	4,209
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,209</u>
<b>After crediting:-</b>				
Interest Income	1,445	1,052	3,082	2,041
Other Income	371	380	730	4,932
Foreign Exchange Gain (Net)	-	6,245	-	28,693
Gain on disposal of property, plant and equipment (Net)	-	110	145	110
Derivative gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and cumulative period ended 31 March 2018.

**By Order of the Board**

Company Secretary  
15 May 2018